

April 28, 2015

Via ECF

The Honorable Lorna G. Schofield
United States District Court
Southern District of New York
40 Foley Square
New York, New York 10007

Re: *In re Foreign Exchange Benchmarks Antitrust Litigation*, 13 Civ. 7789 (LGS) (“Consolidated Action”); *Taylor, et al. v. Bank of America Corporation, et al.*, 15 Civ. 1350 (LGS) (“*Taylor*”); *Sterk, et al. v. Bank of America Corporation, et al.*, 15 Civ. 2705 (LGS) (“*Sterk*”)

Dear Judge Schofield:

On behalf of the undersigned defendants, we respectfully file this letter to request clarification of Your Honor’s orders issued on April 20, 2015 in each of the above-referenced matters (“April 20 Orders”) and on April 17, 2014 in the *Sterk* action (“April 17 Order”).

The April 20 Orders, among other things, set aside the previously set briefing schedule in the *Taylor* action, scheduled the next conference for all of the cases on June 18, 2015, and extended defendants’ time to respond to the *Taylor* and *Sterk* complaints to the same day. The April 20 Orders also instructed plaintiffs in the Consolidated Action to file a letter on ECF no later than June 12 regarding the relationship among and potential consolidation of all of the cases, and provided defendants the opportunity to file a letter by that same date addressing issues raised in previously filed letters by the *Taylor* and *Sterk* plaintiffs and potential consolidation. In addition, the April 20 Orders listed possible topics of discussion for the June 18 conference, including (1) consolidation of the actions for limited or all purposes, (2) the need and schedule for appointment of lead counsel for the *Taylor* and *Sterk* actions, and (3) the schedule for defendants’ response to those actions.

Defendants’ deadline for responding to the *Taylor* and *Sterk* complaints is thus now set for June 18, the same day on which the court will address potential consolidation and the schedule for that response. Defendants would like to confirm that it is the Court’s intention that no response will be due to those complaints on June 18 and that a schedule for any response will be set at the June 18 conference.

Defendants also request that the time to answer the Consolidated Amended Complaint in the Consolidated Action be vacated. By Order dated March 12, 2015, the Court set the deadline for defendants to serve and file their answers as June 16, 2015, “or 45 days after Plaintiffs file an amended complaint (in which case Defendants shall respond to such amended complaint), whichever is later.” A subsequent Minute Order, dated April 21, 2015, confirmed the June 16, 2015 deadline for defendants to answer the Consolidated Amended Complaint, but did not address the possibility of an amended complaint. We have conferred with plaintiffs’ counsel in the Consolidated Action who have advised: In light of plaintiffs’ filing an amended

complaint in early June, plaintiffs have no opposition to defendants' request to vacate their answer obligation. Thus, we request that the time for defendants to either answer the current complaint in the Consolidated Action or respond to an amended complaint be vacated and set at the June 18 conference as well.

The April 17 Order scheduled an initial pretrial conference in the *Sterk* action for June 3, 2015 and set a deadline for plaintiffs and defendants to prepare a joint Proposed Civil Case Management Plan and Scheduling Order. Given the April 20 Orders, defendants respectfully request clarification regarding whether the June 3 conference is adjourned and the related deadline vacated.

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The foregoing letter is respectfully submitted on behalf of the undersigned defendants:

SHEARMAN & STERLING LLP

By: /s/ Adam S. Hakki

Adam S. Hakki
Richard F. Schwed
Jeffrey J. Resetarits
599 Lexington Avenue
New York, New York 10022
Telephone: (212) 848-4000
ahakki@shearman.com
rschwed@shearman.com
jeffrey.resetarits@shearman.com

*Attorneys for Defendants Bank of America
Corporation and Bank of America, N.A.*

SULLIVAN & CROMWELL LLP

By: /s/ Yvonne S. Quinn

Yvonne S. Quinn
David H. Braff
Jeffrey T. Scott
Kathleen S. McArthur
125 Broad Street
New York, New York 10004
Telephone: (212) 558-4000
quinny@sullcrom.com
braffd@sullcrom.com
scottj@sullcrom.com
mcarthur@sullcrom.com

*Attorneys for Defendants Barclays Bank PLC
and Barclays Capital Inc.*

ALLEN & OVERY LLP

By: /s/ David C. Esseks

David C. Esseks

Laura R. Hall

1221 Avenue of the Americas

New York, NY 10020

Telephone: (212) 610-6300

david.esseks@allenovery.com

laura.hall@allenovery.com

John Terzaken

1101 New York Avenue

Washington, D.C. 20005

Telephone: (202) 683-3800

john.terzaken@allenovery.com

*Attorneys for Defendants BNP Paribas
Group and BNP Paribas North America, Inc.*

COVINGTON & BURLING LLP

By: /s/ Andrew A. Ruffino

Andrew A. Ruffino

The New York Times Building

620 Eighth Avenue

New York, New York 10018

Telephone: (212) 841-1000

aruffino@cov.com

Alan M. Wiseman

Thomas A. Isaacson

Andrew D. Lazerow

One CityCenter

850 Tenth Street, N.W.

Washington, D.C. 20001

Telephone: (202) 662-6000

awiseman@cov.com

tisaacson@cov.com

alazerow@cov.com

*Attorneys for Defendants Citibank, N.A. and
Citigroup Inc.*

CAHILL GORDON & REINDEL LLP

By: /s/ David G. Januszewski

David G. Januszewski
Herbert S. Washer
Elai Katz
Jason M. Hall
80 Pine Street
New York, New York 10005
Telephone: (212) 701-3000
Facsimile: (212) 269-5420
djanuszewski@cahill.com
hwasher@cahill.com
ekatz@cahill.com
jhall@cahill.com

*Attorneys for Defendants Credit Suisse
Group AG, Credit Suisse AG, and Credit
Suisse Securities (USA) LLC*

KIRKLAND & ELLIS LLP

By: /s/ Joseph Serino, Jr.

Robert Khuzami
Joseph Serino, Jr., P.C.
Eric F. Leon, P.C.
601 Lexington Avenue
New York, New York 10022
Telephone : (212) 446-4800
Facsimile : (212) 446-4900
robert.khuzami@kirkland.com
joseph.serino@kirkland.com
eric.leon@kirkland.com

G. Patrick Montgomery (*pro hac vice*)
655 Fifteenth Street, N.W.
Washington, D.C. 20005-5793
Telephone: (202) 879-5000
Facsimile: (202) 879-5200
patrick.montgomery@kirkland.com

Attorneys for Defendant Deutsche Bank AG

CLEARY GOTTlieb STEEN &
HAMILTON LLP

By: /s/ Thomas J. Moloney

Thomas J. Moloney
Victor L. Hou
Elizabeth Vicens
One Liberty Plaza
New York, New York 10006
Telephone: (212) 225-2000
Facsimile: (212) 225-3999
tmoloney@cgsh.com
vhou@cgsh.com
evicens@cgsh.com

George S. Cary
Leah Brannon
2000 Pennsylvania Avenue, N.W.
Washington, DC 20006
Telephone: (202) 974-1500
Facsimile: (202) 974-1999

*Attorneys for Defendants The Goldman
Sachs Group, Inc. and Goldman, Sachs &
Co.*

LOCKE LORD LLP

By: /s/ Roger B. Cowie

Edwin R. DeYoung
Gregory T. Casamento
3 World Financial Center
New York, NY 10281
Telephone: (212) 812-8325
Facsimile: (212) 812-8385
edeyoung@lockelord.com
gcasamento@lockelord.com

Roger B. Cowie
2200 Ross Ave., Suite 2200
Dallas, TX 75201
Telephone: (214) 740-8614
Facsimile: (214) 740-8800
rcowie@lockelord.com

J. Matthew Goodin
111 S. Wacker Drive
Chicago, IL 60606
Telephone: (312) 443-0472
jmgoodin@lockelord.com

*Attorneys for Defendants HSBC Holdings
plc, HSBC Bank plc, HSBC North America
Holdings Inc., and HSBC Bank USA, N.A.*

SKADDEN, ARPS, SLATE, MEAGHER &
FLOM LLP

By: /s/ Peter E. Greene

Peter E. Greene
Boris Bershteyn
Peter S. Julian
Four Times Square
New York, NY 10036
Telephone: (212) 735-3000
Facsimile: (212) 735-2000
peter.greene@skadden.com
boris.bershteyn@skadden.com
peter.julian@skadden.com

Patrick Fitzgerald
155 N. Wacker Drive, Suite 2700
Chicago, IL 60606
Telephone: (312) 407-0508
Facsimile: (312) 407-0411
patrick.fitzgerald@skadden.com

*Attorneys for Defendants JPMorgan Chase
& Co. and JPMorgan Chase Bank, N.A.*

WACHTELL, LIPTON, ROSEN & KATZ

By: /s/ Jonathan M. Moses

Jonathan M. Moses
Keia D. Cole
51 West 52nd Street
New York, NY 10019
Telephone: (212) 403-1000
Facsimile: (212) 403-2000
JMMoses@wlrk.com
KDCole@wlrk.com

*Attorneys for Defendant Morgan Stanley and
Morgan Stanley & Co. LLC*

DAVIS POLK & WARDWELL LLP

By: /s/ Joel M. Cohen

Joel M. Cohen
Arthur J. Burke
Greg D. Andres
450 Lexington Avenue
New York, New York 10017
Telephone: (212) 450-4000
Facsimile: (212) 450-4800
joel.cohen@davispolk.com
arthur.burke@davispolk.com
greg.andres@davispolk.com

*Attorneys for Defendants The Royal Bank of
Scotland Group plc, The Royal Bank of
Scotland plc, and RBS Securities, Inc.*

GIBSON, DUNN & CRUTCHER LLP

By: /s/ Joel S. Sanders

Joel S. Sanders
555 Mission Street
San Francisco, California 94105
Telephone: (415) 393-6268
Facsimile (415) 374-8439
jsanders@gibsondunn.com

Joshua H. Soven
Melanie L. Katsur
1050 Connecticut Avenue, N.W.
Washington, D.C. 20036
Telephone: (202) 955-8503
Facsimile: (202) 530-9518
jsoven@gibsondunn.com
mkatsur@gibsondunn.com

*Attorneys for Defendants UBS AG and UBS
Securities, LLC*